

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	4,035.77	0.1	8.8	23.3	21.5	3.7	3.1	1.71%
MSCI Emerging Markets Index	1,239.53	(0.1)	15.3	16.2	15.2	2.0	1.7	2.57%
MSCI FM FRONTIER MARKETS	650.36	0.5	22.1	-	12.5	1.7	1.7	3.90%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	655.88	0.1	15.2	11.5	13.9	1.9	1.7	4.15%
Muscat Stock Exchange MSX 30 Index	4,600.95	(0.3)	0.5		12.5	0.7	0.8	6.21%
Tadawul All Share Index	11,038.74	(0.5)	(8.3)	16.9	22.1	2.0	2.4	4.24%
Dubai Financial Market General Index	5,974.43	1.0	15.8	10.4	11.5	1.7	1.2	4.96%
FTSE ADX GENERAL INDEX	10,176.33	0.3	8.0	20.5	22.3	2.7	2.4	2.23%
Qatar Exchange Index	10,811.41	(0.1)	2.3	12.0	14.0	1.3	1.5	4.55%
Bahrain Bourse All Share Index	1,946.83	(0.3)	(2.0)	13.2	11.5	1.4	1.0	9.80%
Boursa Kuwait All Share Price Return Index	8,528.00	(0.9)	15.8	21.0	21.3	1.5	1.6	3.15%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	650.76	(0.2)	14.3	17.4	17.1	2.0	1.8	2.51%
Nikkei 225	39,721.64	0.1	(0.4)	18.4	25.3	2.1	1.9	1.92%
S&P/ASX 200	8,623.20	0.7	5.7	21.0	19.5	2.4	2.2	3.39%
Hang Seng Index	24,534.84	0.1	22.3	11.7	10.9	1.3	1.1	3.20%
NSE Nifty 50 Index	25,160.55	(0.2)	6.4	24.3	24.2	3.5	3.4	1.27%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	180.97	(0.6)	6.5	15.6	16.3	2.1	2.0	3.20%
MSCI Emerging Markets Europe Index	158.91	(0.2)	34.2	11.6	8.1	1.4	1.1	3.34%
FTSE 100 Index	8,926.55	(0.1)	9.2	13.5	14.1	2.0	1.8	3.44%
Deutsche Boerse AG German Stock Index DAX	24,009.38	(0.2)	20.6	20.5	15.7	2.0	1.7	2.47%
CAC 40	7,722.09	(0.6)	4.6	15.9	16.0	1.8	1.8	3.24%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,228.11	0.3	6.9	26.6	24.2	5.1	4.3	1.27%
S&P 500 INDEX	6,263.70	0.3	6.5	26.6	24.1	5.3	4.5	1.23%
Dow Jones Industrial Average	44,254.78	0.5	4.0	23.5	21.6	5.6	4.8	1.64%
NASDAQ Composite Index	20,730.49	0.3	7.4	42.7	39.3	7.3	6.1	0.66%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	545.0	0.1	-0.8	-34%		139%	
Gold Spot \$/Oz	3,341.5	-0.2	27.3	-3%		218%	
BRENT CRUDE FUTR Sep25	68.8	0.4	-5.3	-17%		47%	
Generic 1st'OQA' Future	70.0	-0.5	-8.0	-44%		279%	
LME COPPER 3MO (\$)	9,635.0	-0.1	9.9	-12%		122%	
SILVER SPOT \$/OZ	38.0	0.2	31.4	-1%		217%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	98.5	0.09	-9.23	-14%		11%	
Euro Spot	1.1625	-0.14	12.28	-7%		21%	
British Pound Spot	1.3395	-0.20	7.02	-15%		25%	
Swiss Franc Spot	0.8024	-0.20	13.09	-22%		1%	
China Renminbi Spot	7.1776	0.01	1.70	-2%		16%	
Japanese Yen Spot	148.5	-0.40	5.88	-8%		49%	
Australian Dollar Spot	0.6490	-0.58	4.88	-20%		13%	
USD-OMR X-RATE	0.3850	0.00	-0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.4219	-0.01	2.87	-4%		534%	
USD-TRY X-RATE	40.2169	0.07	-12.09	0%		1416%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	4.61
Abu Dhabi	16/04/2030	4.13
Qatar	16/04/2030	4.32
Saudi Arabia	22/10/2030	4.56
Kuwait	20/03/2027	4.58
Bahrain	14/05/2030	6.27

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	148.73	0.1%	4.1%
S&P MENA Bond TR Index	144.99	0.1%	4.1%
S&P MENA Bond & Sukuk TR Index	145.64	0.1%	4.1%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.04	(0.57)
GCC		
Oman	4.57	2.13
Saudi Arabia	5.31	0.91
Kuwait	4.06	1.50
UAE	4.12	0.36
Qatar	4.65	1.13
Bahrain	5.66	1.52

Source: FSC

Oman Economic and Corporate News

Total oil exports of Oman exceeds 126 million barrels till May 2025

The Sultanate of Oman's total oil exports declined by 2.3% by the end of May 2025, reaching 126,056.900 barrels, compared to 128,991.500 barrels during the same period in 2024, according to preliminary data issued by the National Centre for Statistics and Information (NCSI). The data showed that the average price of crude oil dropped by 6.9%, reaching \$75.2 per barrel by the end of May 2025, down from \$80.8 in the same period last year. Data also showed that average daily oil production decreased to 987,600 barrels per day by the end of May 2025, compared to 996,100 barrels per day during the same period in 2024. The total oil production of the Sultanate of Oman declined by 1.5%, reaching 149,133.700 barrels till the end of May 2025, compared to 151,401.200 barrels in the same period last year.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Youth-led Saudi businesses exceed 474,000

The number of commercial registrations held by young Saudis of both genders has surpassed 474,000, accounting for 38% of all active commercial records in Saudi Arabia as of the end of Q2 2025, the Ministry of Commerce announced. The ministry highlighted notable growth in several promising sectors led by entrepreneurs aged 18 to 40. Most significantly, commercial registrations for app development surged by 28% year-on-year, reaching 18,700 registrations by the end of the second quarter. Commercial records in the artificial intelligence technologies sector also saw a strong 34% increase, reaching 14,400, while video game development registrations grew by 32%, totaling 8,200 records. Meanwhile, the number of commercial registrations in film, video, and television production rose by 20%, with the total reaching 5,700 active records by Q2 2025.

[Source: Times of Oman](#)

International Economic and Corporate News

Hong Kong tech majors rise as Nvidia flags resumption of H20 AI chip sales

Hong Kong-listed Chinese technology stocks rose on Tuesday after chipmaking giant NVIDIA Corporation (NASDAQ:NVDA) said it will resume sales of its H20 artificial intelligence chip in China, amid improving trade relations between Washington and Beijing. Alibaba Group (NYSE:BABA) (HK:9988), Tencent Holdings Ltd (HK:0700), and Baidu Inc (HK:9888) (NASDAQ:BIDU), which are among Nvidia's biggest Chinese customers, rose as much as 1% to 2% after the announcement. The three outpaced a rangebound performance in the Hang Seng index.

[Source: Investing.com](#)

Oil and Metal News

US officials stall UAE-Nvidia chip deal over security concerns, WSJ reports

A landmark agreement to supply the United Arab Emirates with advanced artificial intelligence chips from Nvidia (NASDAQ:NVDA) is facing internal resistance within the Trump administration due to national security concerns, the Wall Street Journal reported on Wednesday, citing people familiar with the matter. Although President Donald Trump publicly backed the deal during his Middle East trip in May, some administration officials are reportedly holding up its implementation amid fears that China could gain indirect access to cutting-edge U.S. technology, the report said. At the center of the dispute is Abu Dhabi-based AI firm G42, which was slated to receive about 20% of the chips under the agreement. The U.S. Commerce Department is not expected to approve direct chip shipments to G42 at this time, though that stance could change, the WSJ report stated.

[Source: Investing.com](https://www.investing.com)

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